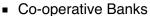
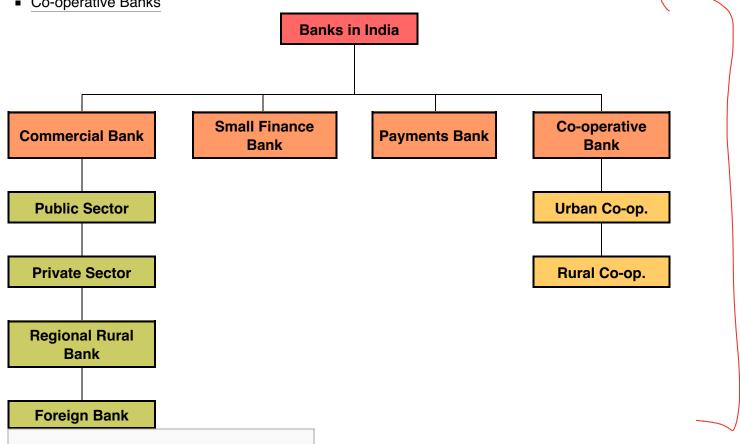
List of banks in India

Banks in India are classified into four categories -

- Commercial Banks
- Small Finance Banks
- Payments Banks





Contents

Public-sector banks

Private-sector banks

Regional Rural Banks (RRBs)

Foreign banks

Foreign banks with branches

Foreign banks with representative offices

Small finance banks

Payments banks

Cooperative banks

State Co-operative Banks (SCBs)

Urban Co-operative Banks (UCBs)

Local area banks

Public-sector banks

- Public Sector Banks (PSBs) are a major type of bank in India, where a majority stake (i.e. more than 50%) is held by the government.
- In April 2019, Vijaya Bank and Dena Bank were merged with Bank of Baroda. [1]
- On 30 August 2019, Union Finance Minister Nirmala Sitaraman announced merger of six public sector banks (PSBs) with four better performing anchor banks in order to streamline their operation and size, two banks were amalgamated to strengthen national presence and four were amalgamated to strengthen regional focuses. Subsequently, the number of public sector bank has been reduced to 12 from 27. [2][3] This new amalgamation came effective from 1 April 2020. [4]

List of Public Sector Banks (Government Shareholding %, as of 1 April 2020):

Anchor Bank	Merged Banks	Branches	Established	Headquarter	Total Assets	Revenues	Refs
Bank of Baroda (63.74%)	Vijaya Bank Dena Bank	9,481	1908	Vadodara, Gujarat	₹16,130 billion (US\$230 billion)	₹422 billion (US\$5.9 billion)	[1][5]
Bank of India (87.054%)		5,000	1906	Mumbai, Maharashtra	₹9,030 billion (US\$130 billion)	₹418 billion (US\$5.9 billion)	[6]
Bank of Maharashtra (87.01%)		1,897	1935	Pune, Maharashtra	₹2,340 billion (US\$33 billion)	₹130.53 billion (US\$1.8 billion)	
Canara Bank (72.55%)	SyndicateBank	10,342	1906	Bengaluru, Karnataka	₹15,203 billion (US\$210 billion)	₹558.30 billion (US\$7.8 billion)	[7]
Central Bank of India (88.02%)		4,666	1911	Mumbai, Maharashtra	₹4,680 billion (US\$66 billion)	₹259 billion (US\$3.6 billion)	
Indian Bank (81.73%)	AllahabadBank	6,104	1907	Chennai, Tamil	₹8,080 billion (US\$110 billion)	₹405.74 billion (US\$5.7 billion)	[7]
Indian Overseas Bank (91%)		3,400	1937	Chennai, Tamil Nadu	₹3,750 billion (US\$53 billion)	₹235.2 billion (US\$3.3 billion)	[8]
Punjab and Sind Bank (79.62%)		1,554	1908	New Delhi, Delhi	₹1,710 billion (US\$24 billion)	₹87.44 billion (US\$1.2 billion)	
Punjab National Bank	Oriental Bank of Commerce	11,437	1894	New Delhi,	₹17,940 billion	₹774.22 billion	[7]

(70.22%)	■ United Bank of India			<u>Delhi</u>	(US\$250 billion)	(US\$11 billion)	
State Bank of India (61.00%)	State Bank of Bikaner & Jaipur State Bank of Hyderabad State Bank of Indore State Bank of Mysore State Bank of Patiala State Bank of Saurashtra State Bank of Travancore Bhartiya Mahila Bank	24,000	1955	Mumbai, Maharashtra	₹52,050 billion (US\$730 billion)	₹2,110.00 billion (US\$30 billion)	[9]
UCO Bank (93.29%)		4,000	1943	Kolkata, West Bengal	₹3,170 billion (US\$44 billion)	₹185.61 billion (US\$2.6 billion)	[10]
Union Bank of India (67.43%)	AndhraBankCorporationBank	9,609	1919	Mumbai, Maharashtra	₹14,594 billion (US\$200 billion)	₹696.39 billion (US\$9.8 billion)	[7]

Private-sector banks

Bank Name	Est.	Headquarters	Branches	Revenues	Total Assets	Ref
Axis Bank	1993	Mumbai, Maharashtra	4,800	₹414.093 billion (US\$5.8 billion)	₹10,600 billion (US\$150 billion)	
Bandhan Bank	2015	Kolkata, West Bengal	1,000	₹43.20 billion (US\$610 million)	₹302.36 billion (US\$4.2 billion)	
Catholic Syrian Bank	1920	Thrissur, Kerala	426	₹16.17 billion (US\$230 million)	₹162.2324 billion (US\$2.3 billion)	
City Union Bank	1904	Thanjavur, Tamil Nadu	600	₹29.4421 billion (US\$410 million)	₹352.71 billion (US\$4.9 billion)	
DCB Bank	1930	Mumbai, Maharashtra	323	₹20.76 billion (US\$290 million)	₹240.46 billion (US\$3.4 billion)	
Dhanlaxmi Bank	1927	Thrissur, Kerala	269	₹11.16 billion (US\$160 million)	₹122.86 billion (US\$1.7 billion)	
	1931		1,252	₹97.5920 billion	₹1,149.8 billion	

Federal Bank		Kochi, Kerala		(US\$1.4 billion)	(US\$16 billion)	
HDFC Bank	1994	Mumbai, Maharashtra	4,787	₹816.02 billion (US\$11 billion)	₹8,638 billion (US\$120 billion)	
JCICI Bank	1994	Mumbai, Maharashtra	4,882	₹736.60 billion (US\$10 billion)	₹12,720 billion (US\$180 billion)	[11]
IDBI Bank	1964	Mumbai, Maharashtra	1,892	₹253.71 billion (US\$3.6 billion)	₹3,144.57 billion (US\$44 billion)	[12]
IDFC First Bank	2015	Mumbai, Maharashtra	301	₹85.327 billion (US\$1.2 billion)	₹1,121.6 billion (US\$16 billion)	
IndusInd Bank	1994	Mumbai, Maharashtra	1,004	₹185.77 billion (US\$2.6 billion)	₹1,786 billion (US\$25 billion)	
Jammu & Kashmir Bank	1938	Srinagar, Jammu and Kashmir	958	₹71.66 billion (US\$1.0 billion)	₹820.18 billion (US\$11 billion)	
Karnataka Bank	1924	Mangaluru, Karnataka	835	₹51.85 billion (US\$730 million)	₹641.26 billion (US\$9.0 billion)	
Karur Vysya Bank	1916	Karur, Tamil Nadu	668	₹54.43 billion (US\$760 million)	₹576.63 billion (US\$8.1 billion)	
Kotak Mahindra Bank	2003	Mumbai, Maharashtra	1,369	₹211.76 billion (US\$3.0 billion)	₹2,146 billion (US\$30 billion)	
Lakshmi Vilas Bank	1926	Karur, Tamil Nadu	570	₹25.68 billion (US\$360 million)	₹287.32 billion (US\$4.0 billion)	
Nainital Bank	1922	Nainital, Uttarakhand	135	₹6.12 billion (US\$86 million)	₹7.7 billion (US\$110 million)	
RBL Bank	1943	Mumbai, Maharashtra	342	₹44.68 billion (US\$630 million)	₹486.74 billion (US\$6.8 billion)	
South Indian Bank	1929	Thrissur, Kerala	852	₹65.62 billion (US\$920 million)	₹743.12 billion (US\$10 billion)	
Tamilnad Mercantile Bank	1921	Thoothukudi, Tamil Nadu	509	₹38.11 billion (US\$530 million)	₹322.4 billion (US\$4.5 billion)	
Yes Bank	2004	Mumbai, Maharashtra	1,050	₹3.6 billion (US\$50 million)	₹2,150 billion (US\$30 billion)	

Regional Rural Banks (RRBs)

List of Regional Rural Banks (RRBs): At present, there are 43 RRBs in India Since 1 April 2020.

State	Bank's Name	Established	Headquarters	Branches	Sponsor Bank	Ref
	Andhra Pradesh Grameena Vikas Bank	2006	Warangal, Telangana	755	State Bank of India	
Andhra	Andhra Pragathi Grameena Bank		Canara Bank			
Pradesh		219	Union Bank of India			

	Saptagiri Gramin Bank	2006	Chittoor, Andhra Pradesh	220	Indian Bank	
Arunachal Pradesh	Arunachal Pradesh Rural Bank	1983	Itanagar, Arunachal Pradesh	30	State Bank of India	
Assam	Assam Gramin Vikash Bank	2006	Guwahati, Assam	474	Punjab National Bank	
Bihar	Dakshin Bihar Gramin Bank	2019	Patna, India	1078	Punjab National Bank	
	Uttar Bihar Gramin Bank	1976	Muzaffarpur, India	1001	Central Bank	
Chhattisgarh	Chhattisgarh Rajya Gramin Bank					
Cuiorat	Baroda Gujarat Gramin Bank					
Gujarat	Saurashtra Gramin Bank					
Haryana	Sarva Haryana Gramin Bank				National	
Himachal Pradesh	Himachal Pradesh Gramin Bank				National	
Jammu And	Ellaquai Dehati Bank					
Kashmir	Jammu And Kashmir Grameen Bank				J&K Bank Ltd.	
Jharkhand	Jharkhand Rajya Gramin Bank				State Bank Of India	
Varnataka	Karnataka Gramin Bank				Canara Bank	
Karnataka	Karnataka Vikas Grameena Bank	2005	Dharwad, Karnataka	633	Canara Bank	
Kerala	Kerala Gramin Bank	2013	Malappuram, Kerala	634	Canara Bank	[13]
Madhya	Madhya Pradesh Gramin Bank				Bank of India	
Pradesh	Madhyanchal Gramin Bank	2012	Sagar, Madhya Pradesh		State Bank of India	
Maharaahtra	Maharashtra Gramin Bank	2008	Aurangabad, India	391	Bank of Maharashtra	
Maharashtra	Vidarbha Konkan Gramin Bank				Bank of India	
Manipur	Manipur Rural Bank				Punjab National	

					Bank
Meghalaya	Meghalaya Rural Bank				State Bank of India
Mizoram	Mizoram Rural Bank	1983	Aizawl, Mizoram	85	State Bank of India
Nagaland	Nagaland Rural Bank				State Bank of India
Odisha	Odisha Gramya Bank	2013	Bhubaneswar, India	549	Indian Overseas Bank
	Utkal Grameen Bank	2012	Bolangir, India	442	State Bank of India
Puducherry	Puduvai Bharathiar Grama Bank	2008	Pondicherry, India		Indian Bank
Punjab	Punjab Gramin Bank				Punjab National Bank
Deisselless	Rajasthan Marudhara Gramin Bank				State Bank of India
Rajasthan	Baroda Rajasthan Kshetriya Gramin Bank				Bank of Baroda
Tamil Nadu	Tamil Nadu Grama Bank	2019	Salem, Tamil Nadu	630	Indian Bank
Telangana	Telangana Grameena Bank				State Bank of India
Tripura	Tripura Gramin Bank	1976	Agartala, India	142	Punjab National Bank
	Aryavart Bank	2019	Lucknow, Uttar Pradesh	1365	Bank of India
Uttar Pradesh	Baroda UP Bank	2006	Gorakhpur, Uttar Pradesh	2050	Bank of Baroda
	Prathama UP Gramin Bank	2019	Moradabad, Uttar Pradesh		Punjab National Bank
Uttarakhand	Uttarakhand Gramin Bank	2012	Dehradun, Uttarakhand	286	State Bank of India
	Bangiya Gramin Vikash Bank	2007	Berhampore, West Bengal	587	Punjab National Bank
West Bengal	Paschim Banga Gramin Bank	2007	Howrah, West Bengal	230	UCO Bank
	Uttarbanga Kshetriya Gramin Bank	1977	Coochbehar, West Bengal		Central Bank of India

Foreign banks

Foreign banks with branches

List of notable banks which are incorporated outside India and are operating branches in India:

- AB Bank
- Abu Dhabi Commercial Bank
- American Express
- Australia and New Zealand Banking Group
- Barclays Bank Plc
- Bank of America
- Bank of Bahrain and Kuwait
- Bank of Ceylon
- Bank of China
- Bank of Nova Scotia
- BNP Paribas
- Citibank
- Rabobank
- Crédit Agricole Corporate and Investment Bank
- Credit Suisse
- CTBC Bank
- DBS Bank
- Deutsche Bank
- Emirates NBD
- First Abu Dhabi Bank
- FirstRand Bank
- **✓** HSBC
- Industrial & Commercial Bank of China
- Industrial Bank of Korea
- JPMorgan Chase
- KEB Hana Bank
- Kookmin Bank
- Krung Thai Bank
- Mizuho Corporate Bank
- MUFG Bank
- Qatar National Bank
- Sberbank
- Shinhan Bank
- Societe Generale
- Sonali Bank
- Standard Chartered Bank
- Sumitomo Mitsui Banking Corporation
- United Overseas Bank
- Westpac Banking Corporation
- Woori Bank

Foreign banks with representative offices

List of notable foreign banks with representative offices in India:

- Access Bank
- Banco Bilbao Vizcaya Argentaria
- Banco BPM
- Banco de Sabadell
- Bank of Montreal
- Bank of Taiwan
- Busan Bank
- Caixa Geral de Depositos
- Credit Industriel et Commercial
- DNB Bank
- DZ Bank
- Gazprombank
- Intesa Sanpaolo
- National Australia Bank
- Natixis
- Raiffeisen Bank International
- Skandinaviska Enskilda Banken
- The Bank of New York Mellon
- Toronto Dominion Bank
- UBS AG
- Wells Fargo Bank
- Zurcher Kantonalbank

Small finance banks

Bank Name	Established	Headquarters	Branches	Revenues	Total Assets	Ref
Ujjivan Small Finance Bank	2017	Bangalore	464		₹9,473 crore (US\$1.3 billion)	
Jana Small Finance Bank	2018	Bangalore				[14]
Equitas Small Finance Bank	2016	Chennai	412	₹31.35 crores (US\$5 million)	₹1,787.41 crores (US\$274 million)	
AU Small Finance Bank	2017	Jaipur	396	₹292 crore (US\$41 million)	₹2,155.25 crore (US\$300 million)	
Capital Small Finance Bank	2016	Jalandhar				[15]
Fincare Small Finance Bank	2017	Bangalore				[16]
ESAF Small Finance Bank	2017	Thrissur	400	₹475 crore (US\$67 million)		[17]
North East Small Finance Bank	2017	Guwahati				[18]
Suryoday Small Finance Bank	2017	Navi Mumbai				[19]

Payments banks

Bank Name	Established	Headquarters	Revenues	Total Assets	Ref
Airtel Payments Bank	2017	New Delhi, Delhi			[20]
India Post Payments Bank	2018	New Delhi, Delhi			[21]
Jio Payments Bank	2018	Mumbai, Maharashtra			
Paytm Payments Bank	2017	Noida, Uttar Pradesh			
NSDL Payments Bank	2018	Mumbai, Maharashtra			
Fino Payment Bank	2017	Mumbai, Maharashtra			

Cooperative banks

State Co-operative Banks (SCBs)

List of State Co-operative Banks:

- Andaman and Nicobar State Co-operative Bank Ltd.
- The Andhra Pradesh State Co-operative Bank Ltd.
- Arunachal Pradesh State Co-operative Apex Bank
- The Assam Co-operative Apex Bank Ltd.
- The Bihar State Co-operative Bank Ltd.
- The Chandigarh State Co-operative Bank Limited

- Chhattisgarh State Co-operative Bank Limited
- Delhi State Co-operative Bank
- The Goa State Co-operative Bank Ltd.
- The Gujarat State Co-operative Bank Ltd.
- The Haryana State Co-operative Apex Bank Ltd.
- The Himachal Pradesh State Co-operative Bank Ltd.
- The Jammu and Kashmir State Co-operative Bank Ltd.
- The Jharkhand State Co-operative Bank Ltd.
- The Karnataka State Co-operative Apex Bank Ltd.
- The Kerala State Co-operative Bank Ltd.
- Madhya Pradesh Rajya Sahakari Bank Maryadit
- The Maharashtra State Co-operative Bank Ltd.
- The Manipur State Co-operative Bank Ltd.
- Meghalaya Co-operative Apex Bank
- Mizoram Co-operative Apex Bank
- Nagaland State Co-operative Bank
- Orissa State Co-Operative Bank
- Pondichery State Co-operative Bank
- Punjab State Co-operative Bank
- Rajasthan State Co-operative Bank
- Sikkim State Co-operative Bank
- Tamil Nadu State Apex Co-operative Bank
- Telangana State Co-Operative Apex Bank Limited
- Tripura State Co-operative Bank
- Uttar Pradesh Co-operative Bank
- Uttarakhand State Co-operative Bank
- West Bengal State Co-operative Bank

Urban Co-operative Banks (UCBs)

List of scheduled and unscheduled Urban Co-operative Banks:

- Ahmedabad Mercantile Co-Op Bank Ltd
- Kalupur Commercial Co-Op Bank Ltd
- The Mehsana Urban Co-Op Bank Ltd
- Nutan Nagarik Sahakari Bank Ltd
- Rajkot Nagrik Sahakari Bank Ltd
- Sardar Bhiladwala Pardi People's Co-Op. Bank Ltd
- Surat Peoples Coop Bank Ltd
- Amanath Co-operative Bank Ltd Bangalore
- Andhra Pradesh Mahesh Co-Op Urban Bank Ltd
- Indian Mercantile Co-operative Bank Ltd
- Abhyudaya Co-operative Bank Ltd
- Apna Sahakari Bank Ltd
- Bassein Catholic Co-operative Bank Ltd
- Bharat Co-operative Bank (Mumbai) Ltd





- Dilatat Co opolativo Dalitt (mailibai) Eta
- Bharati Sahakari Bank Limited.
- Bombay Mercantile Co-operative Bank Limited MUMBAI
- Citizen Credit Co-operative Bank Ltd. Mumbai
- Cosmos Bank
- Dombivli Nagari Sahakari Bank Ltd.
- Gopinath Patil Parsik Janata Sahakari Bank Ltd
- Greater Bombay Co-operative Bank Limited MUMBAI
- GS Mahanagar Co-operative Bank Ltd. Mumbai
- Jalgaon Janata Sahakari Bank Ltd.
- Jalgaon People's Co-operative Bank Ltd.
- Janakalyan Sahakari Bank Ltd Mumbai
- Janalaxmi Co-operative Bank Ltd. Nashik
- Janata Sahakari Bank Ltd. Pune
- Kallappanna Awade Ichalkaranji Janata Sahakari Bank Ltd
- Kalyan Janata Sahakari Bank Ltd
- Kapol Co-operative Bank Ltd., Mumbai
- Karad Urban Co-operative Bank Ltd.
- Nagar Urban Co-operative Bank Ltd., Ahmednagar
- Nasik Merchant's Co-operative Bank Ltd.
- New India Co-operative Bank Ltd. Mumbai
- NKGSB Co-operative Bank Ltd. Mumbai
- Pravara Sahakari Bank Ltd.
- Punjab and Maharashtra Co-operative Bank
- Rajarambapu Sahakari Bank Ltd
- Rupee Co-operative Bank Ltd Pune
- Sangli Urban Co-operative Bank Ltd
- Saraswat Bank
- Shamrao Vithal Co-operative Bank
- Solapur Janata Sahakari Bank Ltd
- Thane Bharat Sahakari Bank Ltd
- TJSB Sahakari Bank
- The Jaynagar Majilpur People's Co-Operative Bank Ltd.
- Vasai Vikas Sahakari Bank Ltd.
- Zoroastrian Co-operative Bank Ltd Mumbai
- Nagpur Nagrik Sahakari Bank Ltd
- Shikshak Sahakari Bank Ltd. Nagpur
- The Akola Janata Commercial Co-operative Bank Ltd. Akola
- The Akola Urban Co-operative Bank Ltd. Akola
- The Khamgaon Urban Co-operative Bank Ltd
- Goa Urban Co-operative Bank Limited.
- Mapusa Urban Co-operative Bank of Goa Ltd

Local area banks

Local area banks are non scheduled banks and they were set up with the twin objectives of providing an institutional mechanism for promoting rural and semi urban savings and for providing credit for viable economic activities in the local areas. They were established as public limited companies in the private sector. They are promoted either by individuals, corporate, trusts or societies. The minimum paid up capital of such banks is ₹5 crores. The promoter's contribution should be at least ₹2 crores. Local area banks can operate and open their branches in a maximum of three geographically contiguous districts. They are governed by the provisions of Reserve Bank of India act 1934, Banking Regulation act 1949 and other relevant statutes. They are to be registered as public limited companies under the Indian companies act 1956. Since they are non scheduled banks, they cannot borrow funds from Reserve Bank of India like other scheduled commercial banks. [22]

See also

- Banking in India
- Defunct banks of India
- Indian Financial System Code
- List of largest banks
- List of companies of India
- Make in India
- Reserve Bank of India

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