



# LILHA EDUCATION CENTRE

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Mob. No.- +91-9305907823, 9336981775

## CGST Test

**Time Duration: 1 Hr.**

**M.M. = 30**

- Which of the following persons can opt for composition scheme?
  - Person making any supply of goods which are not leviable to tax under this Act;
  - Person making any inter-State outward supplies of goods;
  - Person effecting supply of goods through an e-commerce operator liable to collect tax at source
  - None of the above
- The threshold limit of turnover in the preceding financial year for opting to pay tax under composition scheme other than Specified states is \_\_\_\_\_?
  - ₹ 20 lakhs
  - ₹ 10 lakhs
  - ₹ 100 lakhs
  - ₹ 75 lakhs
- Can a registration person opt for composition scheme only for one out of his 5 business verticals having same Permanent Accounts Number?
  - Yes
  - No
  - Yes, subject to prior approval of the Central Government
  - Yes, subject to prior approval of the concerned State Government
- Can a registration person under Composition Scheme claim input tax credit?
  - Yes, subject to prior approval GST council
  - No
  - Input tax credit on inward supply of goods only can be claimed
  - Input tax credit on inward supply of services only can be claimed
- What will happen if the turnover of a registered person opting to pay taxes under composition scheme during the year 2019-20 crosses ₹ 150 lakhs?
  - He can continue under composition scheme till the end of the financial year
  - He will be liable to pay tax at normal rates of GST on the entire turnover for the FY 2019-20
  - He will cease to remain under the composition scheme with immediate effect
  - He will cease to remain under the composition scheme from the month following the month in which the aggregate turnover exceeds ₹ 150 lakhs
- XYZ Ltd. is manufacturer of goods opted for composition levy has effected turnover of ₹ 70,00,000 during Financial Year 2019-20. The CGST portion of composition tax payable by XYZ Ltd. is \_\_\_\_\_
  - ₹ 70,000
  - ₹ 1,75,000
  - ₹ 35,000
  - ₹ 1,40,000

7. Suppose, One Taxable Person with same PAN having business Verticals at Alwar and Ajmer and his Aggregate Turnover in a financial year does not exceed ₹ 150 lakhs. Can he opt composition levy of tax Alwar and Normal Levy at Ajmer?
- Yes
  - No
  - Up to an aggregate turnover of ₹ 150 lakhs at Alwar only
  - Subject to the Discretionary power of the Proper Officer
8. \_\_\_\_\_ means two or more individual supplies of goods or services, or any combination thereof, made in conjunction with each other by a taxable person for a single price where such supply does not constitute a composite supply.
- Mixed Supply
  - Principal Supply
  - Inward Supply
  - Exempt Supply
9. \_\_\_\_\_ means a supply made by a taxable person to a recipient consisting of two or more taxable supplies of goods or services or both, or any combination thereof, which are naturally bundled and supplied in conjunction with each other in the ordinary course of business, one of which is a principal supply.
- Composite Supply
  - Mixed supply
  - Exempt supply
  - Inward supply
10. Which of the following supplies are naturally bundled?
- Rent deed executed for renting of two different floors of a building-one for residential and another for commercial purpose to same person
  - Pack of watch, tie and belt
  - Package of canned food such as burger, chocolates, sweets, cake etc.
  - None of the above
11. Time of supply of goods under CGST Act, 2017 is \_\_\_\_\_
- Date on which the supplier receives the payment with respect to the supply
  - Date of issue of invoice by the supplier
  - Date of dispatch of goods by the supplier
  - Earlier of (a) & (b)
12. Date on the which the supplier receives the payment as per section 12 of CGST Act is-
- Date entered in books of accounts
  - Date of credit in bank account
  - Date entered in books of accounts or date of credit in bank account, whichever is earlier
  - Date on which receipt voucher is issued by supplier
13. What is time of supply of goods liable to tax under reverse charge mechanism?
- Date of receipt of goods
  - Date on which the payment is made
  - Date immediately following 30 days from the date of issue of invoice by the supplier
  - Earlier of (a) or (b) or (c)
14. What is the time of supply of service where services are received from an associated enterprise located outside India?
- Date of entry of services in the books of account of recipient of service
  - Date of payment

- c. Earlier of (a) & (b)
- d. Date of entry of services in the books of the supplier of service

15. Where the supplier of taxable goods receives an amount upto \_\_\_\_\_ in excess of the amount indicated in the tax invoice, the time of supply to the extent of such excess amount shall, at the option of the said supplier, be the date of issue of invoice in respect of such excess amount.

- a. ₹ 1,000
- b. ₹ 5,000
- c. ₹ 10,000
- d. ₹ 50,000

16. The date on which the supplier receives the payment shall be-

- a. the date on which the payment is entered in his books of account
- b. the date on which the payment is credit to his books of account
- c. the date on which the payment is entered in his books of account or the date on which the payment is credited to his bank account whichever is earlier.
- d. the date on which the payment is entered in his books of account or the date on which the payment is credited to his bank account whichever is later.

17. Determine the Time of supply in accordance with provisions of Section 12 of the CGST Act, 2017 in case supply involves movement of goods.

Date of Removal	Date of invoice	Date when goods made available to recipient	Date of receipt of payment
03-10-2017	01-10-2017	04-10-2017	25-11-2017

- a. 03-10-2017
- b. 01-10-2017
- c. 04-10-2017
- d. 25-11-2017

18. Determine the Time of supply in accordance with provisions of Section 12 of the CGST Act, 2017 in case recipient of goods is liable to pay tax under reverse charge mechanism.

Date of invoice	Date of receipt of goods	Date of payment in books	Date when payment debited in bank account
01-10-2017	05-10-2017	10-10-2017	12-10-2017

- a. 01-10-2017
- b. 05-10-2017
- c. 10-10-2017
- d. 12-10-2017

19. XYZ Ltd. has purchased for its employees 100 vouchers dated 24-12-2017 worth ₹ 1,000 each from ABC Ltd, a footwear manufacturing company. The vouchers were issued by ABC Ltd. 25-12-2017. The vouchers can be encashed at retail outlets of ABC Ltd. the same were given to employees on 26-12-2017. The employees of XYZ Ltd. encashed the same on 01-01-2018. Determine time of supply of vouchers.

- a. 24-12-2017
- b. 25-12-2017
- c. 26-12-2017
- d. 01-01-2018

20. From the following information determine the time of supply if goods are supplied on approval basis:

**Removal of goods**

01-12-2017

- a. 01-12-2017
- b. 15-12-2017
- c. 05-12-2017
- d. 25-12-2017

**Issue of invoice**

15-12-2017

**Accepted by recipient**

05-12-2017

**Receipt of payment**

25-12-2017

21. Mr. A supplies goods worth ₹ 23,600 to Mr. B issues an invoice dated 28-07-2017 for ₹ 23,600 and Mr. B pays ₹ 24,000 on 30-07-2017 against such supply of goods. The excess ₹ 400 (being less than ₹ 1,000) is adjusted in the next invoice for supply of goods issued on 15-08-2017. Identify the time of supply and value of supply:
- a. ₹ 24,000 – 30-07-2017
  - b. For ₹ 23,600 – 28-07-2017 and for ₹ 400 – 30-07-2017
  - c. ₹ 24,000 – 28-07-2017
  - d. For ₹ 23,600 - 28-07-2017 and for ₹ 400 – 15-08-2017
22. Suppose, one dealer has sent some goods to another dealer for Sales on Approval Basis. In absence of any confirmation even after 6 months, it will be treated as:
- a. Sales Return
  - b. Deemed Supply of Goods
  - c. Purchase return
  - d. None of the Above
23. What is the time of supply of service if the invoice is issued within 30 days from the date of supply of service?
- a. Date of issue of invoice by the supplier
  - b. Date of receipt of payment or date of issue of invoice whichever is later
  - c. Date of receipt of payment by the supplier
  - d. Date of receipt of payment or date of issue of invoice whichever is earlier
24. How is the date of receipt of payment by the supplier determined?
- a. Date on which the receipt of payment is entered in the books of account
  - b. Date on which the receipt of payment is credited in the bank account
  - c. Earlier of (a) & (b)
  - d. (a) & (b) whichever is letter
25. What is the time of supply of service in case of reverse charge mechanism?
- a. Date on which payment is made to the supplier
  - b. Date immediately following 60 days from the date of issue of invoice
  - c. Date of invoice by the supplier
  - d. Earlier of (a) & (b)
26. What is the time of supply of vouchers in respect of services when the supply with respect to the voucher is identifiable?
- a. Date of issue of voucher
  - b. Date of redemption of voucher
  - c. Earlier of (a) & (b)
  - d. (a) & (b) whichever is later
27. Value of services rendered is ₹ 1, 18,000. Date of issue of invoice is 5<sup>th</sup> September 2017. Advance Received is ₹ 20,000 on 20<sup>th</sup> August 2017. Balance amount received on 7<sup>th</sup> September 2017. What is the time of supply of service.
- a. 5<sup>th</sup> September 2017 for ₹ 1,18,000
  - b. 20<sup>th</sup> August 2017 for ₹ 1,18,000
  - c. 20<sup>th</sup> August 2017- ₹ 20,000 and 5<sup>th</sup> September 2017 for ₹ 98,000

d. 20<sup>th</sup> August 2017 - ₹ 20,000 and 7<sup>th</sup> September 2017 for ₹ 98,000

28. Determine the time of supply in each of following independent cases in accordance with provisions of CGST Act, 2017

<b>Date of actual supply of services</b>	<b>Time [Date] of Invoice, Bill or Challan as the case may be</b>	<b>Date on which payment received</b>
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10-11-2017

30-11-2017

15-11-2017

a. 10-11-2017

b. 30-11-2017

c. 15-11-2017

d. 10-12-2017

29. Apte & Apte Ltd. is located in India and holding 51% of shares of Wilson Ltd., a USA based company. Wilson Ltd. provides Business Auxiliary Services to Apte & Apte Ltd.

From the following details, determine the time of supply of Apte & Apte Ltd.:

Date on which services are supplies by Wilson Ltd.

Date on which invoice is sent by Wilson Ltd.

Date of Debit in the books of account of Apte & Apte Ltd.

Date on which payment is made by Apte & Apte Ltd.

a. 16-12-2017

b. 19-12-2017

c. 30-12-2017

d. 23-03-2018

30. From the following information determine the time of supply of services where services are taxed on reverse charge basis.

<b>Date of invoice issued by Supplier</b>	<b>Date of completion of service</b>	<b>Date of payment by recipient</b>	<b>Entry of receipt of service in recipient's books</b>
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30-11-217

30-11-2017

10-12-2017

12-12-2017

a. 30-11-2017

b. 10-12-2017

c. 12-12-2017

d. 30-01-2018